

MINUTES OF SELECTMEN'S MEETING
TOWN OF GORHAM
MONDAY, July 9, 2012, 6:30 pm
GORHAM TOWN HALL, 2ND FLOOR CONFERENCE ROOM

Selectmen present: Chairman David Graham, Bill Jackson. Paul Robitaille absent- vacation.

Also present: Robin L Frost, Town Manager, Water and Sewer Commissioners Lee Carroll and Roger Goulet. Water and Sewer Superintendent David Patry

Jeff Schall

1. Call to Order: The meeting was called to order at 6:30 by Chairman Graham.

2. Public Hearing on the Refinancing of Water and Sewer Bonds:

Chairman Graham opened the public hearing. TM Frost explained that the bonds were originally issued in 1979. At this time, the interest rates have dropped affording the Town an opportunity to reissue these bonds at a net savings of approximately \$53,000. Commissioner Carroll stated that since this did not affect the term of the bond, they were in favor of the reissue. As there was no further comment, the Board acted on the resolution. **On a motion by Selectman Jackson, seconded by Chairman Graham, the Board voted unanimously to approve the reissuance of thee bonds according to the attached resolution.**

The Board signed the Resolution and the Town's Financial Report (MS-5) to be included in the bond reissue documentation.

Chairman Graham closed the public hearing at 6:45 pm.

8. Adjournment: The meeting was adjourned at 6:45 pm.

REVIEWED AND APPROVED:

David Graham

Paul Robitaille

William H. Jackson